

The Depository Trust Company

IMPORTANT

B#: 0113

DATE: June 09, 2000

TO: All Participants
Managing Partner/Officer; Cashier and Operations

CATEGORY: Settlement/Underwriting

FROM: Denise Russo, Director, Underwriting Department

ATTENTION: Data Processing and Underwriting Managers

SUBJECT: Section 3(c)(7) Restrictions for ELC (Cayman) Ltd.
2000-1 ELC (Delaware) Corp. 2000-1 Floating Rate Senior
Notes Due 2012

(A)	CUSIP Number:	Class A-2 268569CM0	Class B 268569CP3	Class C 268569CR9	Class D 268569CT5	Class E-1 268566AD8
(B)	Security Description:	ELC (Cayman) Ltd./ELC (Delaware) Corp. 2000-1				
(C)	Offer Amount:	Class A-2 65,000,000	Class B 0	Class C 20,500,00	Class D 8,000,000	Class E-1 7,000,000
(D)	Managing Underwriter:	First Union Securities, Inc.				
(E)	Paying Agent:	State Street Bank				
(F)	Closing Date:	May 14, 2000				

Special Instructions:

Refer to the attachments for important instructions from the issuer.