

The Depository Trust Company

IMPORTANT

B#: 1818-07

DATE: July 2, 2007

TO: All Participants

CATEGORY: Settlement/Underwriting

FROM: Denise Russo, Director, Product Management

ATTENTION: Managing Partner/Officer;Cashier,Operations,Data Processing & Underwriting Mgrs

SUBJECT: SIFMA, MSRB, and DTC to hold NIIDS/NUWS Informational Seminars in Dallas, New York, and Chicago

The Securities Industry and Financial Markets Association (SIFMA), the Municipal Securities Rulemaking Board (MSRB) and the Depository Trust Company (DTC) will jointly sponsor seminars to discuss recent developments regarding DTC's New Issue Information Dissemination System (NIIDS) and New Underwriting System (NUWS) and their impact on municipal securities dealers. The series of seminars will kick off in Dallas on July 31, 2007.

- **SIFMA** representatives will provide an overview of recent NIIDS/NUWS developments.
- **MSRB** representatives will discuss the proposed rule changes designed to improve transaction reporting for new issue municipal securities.
- **DTC** representatives will review the final development stages of the reengineering of its legacy underwriting system and provide information regarding the NIIDS/NUWS implementation schedule, pilot testing and training.

All panelists will be available to answer questions. Each seminar is expected to cover the same information, so there is no need to attend more than one.

Below are the dates and locations of the seminar:

Dallas

Date: Tuesday, July 31, 2007
Time: 9:30 a.m. to 12:30 p.m.
Venue: Hyatt Regency DFW
Dallas Fort Worth Airport, TX 75261

[Click To Register](http://archives1.sifma.org/dbaccess/(d1d524y2uaeror45zxmlyq45)/regform.aspx?meetingid=572) or go to
[http://archives1.sifma.org/dbaccess/\(d1d524y2uaeror45zxmlyq45\)/regform.aspx?meetingid=572](http://archives1.sifma.org/dbaccess/(d1d524y2uaeror45zxmlyq45)/regform.aspx?meetingid=572)

New York

Date: Thursday, August 2, 2007
Time: 9:30 a.m. to 12:30 p.m.
Venue: SIFMA Global Financial Markets Conference Center
360 Madison Avenue, 17th Floor
New York, NY 10017

[Click To Register](#) or go to
[http://archives1.sifma.org/dbaccess/\(whhlyb454fjkh453wzfy55\)/regform.aspx?meetingid=574](http://archives1.sifma.org/dbaccess/(whhlyb454fjkh453wzfy55)/regform.aspx?meetingid=574)

Chicago

Date: Tuesday, August 7, 2007
Time: 9:30 a.m. to 12:30 p.m.
Venue: The Mid America Club
200 E Randolph St. # 80
Chicago, IL 60601

[Click To Register](#) or go to
[http://archives1.sifma.org/dbaccess/\(k003yr55ha1f4o2hlaxvsa45\)/regform.aspx?meetingid=573](http://archives1.sifma.org/dbaccess/(k003yr55ha1f4o2hlaxvsa45)/regform.aspx?meetingid=573)

These Seminars are open to all members of the municipal securities community and there is **no charge** for attending; however, pre-registration is required. To register, please follow the respective links above.

Registration questions may be directed to [Rachel Heidingsfelder](#) of SIFMA at 646.637.9278.
Questions about program and content of the seminars may be directed to [Leslie Norwood](#) or [John Fitzgerald](#) of SIFMA at 646.637.9200, [Justin Pica](#) of the MSRB at 703.797.6600 or [Denise Russo](#) of DTCC at 212.855.3731.