

The Depository Trust Company

IMPORTANT

B#: 1904

DATE: April 26, 2001

TO: DTC Participants, Pledges and Settling Banks

CATEGORY: Settlement/Underwriting

FROM: Settlement Department

ATTENTION: Operations Manager/Cashier/Settlement Manager

SUBJECT: Money Market Instrument (MMI) Southern California Edison
(SCE2)

DTC has received notification from Chase Manhattan Bank, the issuing/paying agent for Southern California Edison (SCE2) Commercial Paper (CP), base issuer CUSIP 8424A0, that Chase Manhattan Bank will pay the interest for this issuer's CP due and payable through DTC on April 30, 2001. Important Notice B#'s 1418 and 1725 provide details on the initial notice of nonpayment and the subsequent payment of interest through April 6.

For further information on these payments, participants may contact the following at Chase Manhattan Bank:

Lloyd Baggs
(212) 946-3105

Questions regarding this notice may be directed to Diana Downward, Settlement Group Director, at (212) 855-8666.

Cheryl T. Lambert
Vice President
Settlement