

The Depository Trust Company

IMPORTANT

B#: 2276

DATE: July 18, 2001

TO: DTC Participants, Pledges and Settling Banks

CATEGORY: Settlement/Underwriting

FROM: Settlement Department

ATTENTION: Operations Manager/Cashier/Settlement Manager

SUBJECT: Money Market Instrument (MMI)
Issuer Failure - Comdisco Inc. (CD07)

DTC has received notification from Chase Manhattan Bank (#1506), the issuing/paying agent for Comdisco Inc. (CD07) base issuer CUSIP 20033R for Medium Term Notes (MTN), that Chase Manhattan Bank refuses to pay interest and maturity proceeds for the issuer's MTN that are due and payable through DTC. Therefore, in accordance with DTC's rules and procedures, all interest and maturity presentments for this MMI issue, CP (base issuer CUSIPs 20033N and 20033M – issuing/paying agent #1501) and MTN (other issuing/paying agents for base CUSIP 20033R - #1576 and #2897) will not be completed.

For more information, Participants may contact the following at Chase Manhattan Bank:

William Keenan
(212)946-3340

Questions regarding this notice may be directed to Diana Downward, Settlement Group Director, at (212) 855-8666.

Cheryl T. Lambert
Vice President
Operations