

The Depository Trust Company

IMPORTANT

B#: 0052
DATE: June 28, 2000
TO: All Participants
CATEGORY: Compliance
FROM: Reconciliation
ATTENTION: Managing Partner/Officer/Cashier
SUBJECT: Asiel & Co., #0370

Asiel & Co, account number 370, will combine its operations with Tradition (Government Securities) Inc., a non-DTC member. Tradition (Government Securities) Inc. will assume Asiel & Co's DTC Participant number 370 and all of the clearing business conducted by Asiel & Co. will be transferred to Tradition (Government Securities) Inc. Tradition (Government Securities) Inc. will change its name to Tradition Asiel Securities Inc. Asiel & Co. will cease to be an operating company.

All open contracts for account number 370 will be assumed by Tradition Asiel Securities Inc.

As a result of this conversion, effective with the opening of business on July 3, 2000, the following account name will change as follows:

From:	Asiel & Co.	#370
To:	Tradition Asiel Securities Inc.	#370

For further information, please contact:

Tradition Asiel Securities Inc.

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The Depository Trust Company

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