

The Depository Trust Company

IMPORTANT

B#: 0274-06

DATE: September 29, 2006

TO: All Participants

CATEGORY: Compliance

FROM: Membership Services/Mary Peake

ATTENTION: Managing Partner/Officer/Cashier

SUBJECT: E*Trade Capital Markets - Execution Services, LLC, #3501
E*Trade Capital Markets, LLC, #0157 Merger

E*Trade Capital Markets – Execution Services, LLC and E*Trade Capital Markets, LLC are expected to merge, with E*Trade Capital Markets, LLC as successor to the merger. As a result, effective with the close of business on September 29, 2006, E*Trade Capital Markets – Execution Services, LLC, account number 3501 will retire as a DTC Primary Participant to become an additional account of E*Trade Capital Markets, LLC.

Please note that effective with the opening of business on October 02, 2006, account numbers 3501, 3550 and 3895 will be assigned to, and all open contracts will be assumed by E*Trade Capital Markets, LLC. Accordingly, the name of the following accounts will change:

From: E*Trade Capital Markets – Execution Services, LLC	#3501
E*Trade CAP MKTS EXEC SRVCS/CHXL Trading	#3550
E*Trade CAP MKTS EXEC SRVCS/Upstairs	#3895
To: E*Trade Capital Markets/CHX MSTR	#3501
E*Trade CAP MKTS/CHXL Trading	#3550
E*Trade CAP MKTS/Upstairs	#3895

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The Depository Trust Company

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