

The Depository Trust Company

IMPORTANT

B#: 2121-07

DATE: September 14, 2007

TO: All Participants

CATEGORY: Compliance

FROM: General Counsel's Office

ATTENTION: Managing Partner/Officer Cashier

SUBJECT: Proposed Rule change - Establishment of DTC Omnibus Account at Euroclear Bank (SR-DTC-2007-12)

The Depository Trust Company ("DTC") has filed a rule change with the Securities and Exchange Commission ("SEC"), pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The purpose of the proposed rule change is to facilitate the efficient processing of cross-border securities transactions between DTC Participants and Participants of Euroclear Bank ("ECB"). The proposal contemplates the opening of a DTC omnibus account at ECB to support inventory positioning by Participants of DTC and ECB as needed in order to settle securities at ECB and at DTC.

The full text of the proposed rule filing is available at our website, www.dtc.org or at http://www.dtcc.com/downloads/legal/rule_filings/2007/dtc/2007-12.pdf. Questions or inquiries regarding this Important Notice or the proposed Rule change may be directed to either Sheila Candler (212-855-3281), or John Petrofsky (212-855-7634), at The Depository Trust Company, 55 Water Street, 22nd Floor, New York, N.Y. 10041; any written comments will be forwarded to the SEC. Written comments may also be addressed to the SEC at 100 F Street, N.E., Washington, D.C. 20549-9303. We request that you provide DTC with a copy of your comments.