

The Depository Trust Company

IMPORTANT

B#: 2863R

DATE: January 14, 2002

TO: All Participants

CATEGORY: Compliance

FROM: Membership Administration/Adrean Hinojosa

ATTENTION: Managing Partner/Officer/Cashier

SUBJECT: Lawrence Helfant, LLC, Merger Into W & D Securities, Inc.,
and Primary Account Name and Number Change

Effective on January 14, 2002, Lawrence Helfant, LLC, formerly known as Lawrence Helfant, Inc., (“Lawrence Helfant”), account number 587, will merge into W & D Securities, Inc., account number 535. Upon the merger date, W & D Securities, Inc., as the survivor to the merger, will change its name and number to Helfant Group, Inc., account number 587.

As a result, Lawrence Helfant will retire as a direct DTC Participant and become an additional account of Helfant Group, Inc. All open contracts and all clearing business conducted by Lawrence Helfant, will be assumed by Helfant Group, Inc., as survivor to the merger. Accordingly, effective with the opening of business on January 14, 2002, Helfant Group, Inc.’s accounts will be reflected as follows:

From: Lawrence Helfant, Inc.	587
W & D Securities, Inc.	535
W & D/Service Bureau	536
To: Helfant Group, Inc.	587
Helfant Group, Inc./LH	535
Helfant Group, Inc./Service Bureau	536

For further information, please contact:

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The Depository Trust Company

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