

THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 9686

DATE: MARCH 23, 2000

TO: ALL PARTICIPANTS

FROM: RECONCILIATION

ATTENTION: MANAGING PARTNER/OFFICER/CASHIER

SUBJECT: GOOD FRIDAY SCHEDULE

The Depository Trust Company will be open on Good Friday, April 21, 2000. However, because the New York Stock Exchange will be closed and banks in New York will be open, the following changes in Depository Trust operations and schedules will be in effect:

GOOD FRIDAY SCHEDULE

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
04/18	04/19	04/20	04/24
04/19	04/20	04/24	04/25
04/20	04/24	04/25	04/26
04/21	DTC WILL BE OPEN ON GOOD	FRIDAY	
04/24	04/25	04/26	04/27

Good Friday Schedule

1. Deliveries

DTC will provide limited Deliver (DO) services on Friday, April 21, 2000.

- A. All valued deliveries, SPOs, pledges/releases, and free Money Market Instrument ("MMI") deliveries will be forced to the Receiver Authorized Delivery System (RAD). All transactions in RAD will be subject to the receiver's approval. Therefore, a transaction will not take place if the receiver does not authorize it. Unapproved valued RAD transactions will be dropped from the system at the normal RAD approval cutoff - 3:30 pm EST.

MMI maturity presentments, periodic interest payments (PIPs) and periodic principal payments (PPPs) will be processed as usual. These transactions will not be forced to RAD.

Free (non-MMI) deliveries will not be allowed on Friday, April 21, 2000.

Unauthorized RAD Night Deliver Orders from Thursday, April 20, 2000 will be introduced into the day RAD system on Monday morning, April 24, 2000.

Authorized RAD Night Deliver Orders from Thursday, April 20, 2000 will be introduced into the night cycle for Monday, April 24, 2000.

Participants intending to accept deliveries on Friday, April 21, 2000, should make the necessary arrangements with their settling banks to make payment to DTC on Friday, April 21, 2000.

- B. Night Deliveries (NDOs), night PTS, MDH and CCF Deliver Order Transmissions should be submitted on Thursday evening, April 20, 2000 for processing and settlement on Monday, April 24, 2000.
- C. Reclaims submitted on Friday, April 21, 2000 must be entered in a free-form mode through MDH, CCF and PTS. To ensure that all reclaims are submitted to RAD, all reclaims processed on Friday, April 21, 2000 will be considered "unmatched".

Since Friday, April 21, 2000 is a business day, reclaims processed on Monday, April 24, 2000 for those transactions that are completed on Thursday, April 20, 2000 will be considered two days old and as such must be entered free-form and will not be matched.

2. Deposits

- A. The Deposit Automation Management (DAM) System will be available via PTS, CCF and CCFII on Friday, April 21, 2000.
- B. Deposits, Requests for Withdrawals by Transfer (WTs) and Rush Withdrawals by Transfer will not be accepted or processed on Friday, April 21, 2000. **In order to avoid dividend problems, you are reminded to exclude those securities which are record on Friday, April 21, 2000 from your submissions of Withdrawals by Transfer (WTs) made by PTS on Wednesday, April 19, 2000 or by CCF prior to the 8:30 A.M. cut-off on Thursday, April 20, 2000. Also, in order to avoid dividend problems, Participants should exclude from facility deposits on Thursday, April 20, 2000 securities which are record on Friday, April 21, 2000.**
- C. Night Deposits: CNS Deposits received in the night drop on Thursday, April 20, 2000 will be available for credit toward CNS settlement obligations of Monday, April 24, 2000.

DTC WILL NOT PROVIDE RECORD DATE PROTECTION ON DEPOSITS MADE IN THE NIGHT DROP OF THURSDAY, APRIL 20, 2000.

- D. Requests for night COD withdrawals of Muni Bearer and Interchangeable Certificates submitted on Thursday, April 20, 2000 will be available for pickup on Monday, April 24, 2000.
- E. "Fast" night COD withdrawals submitted on Thursday, April 20, 2000 will be available for pick-up on Monday, April 24, 2000. No "FAST" COD withdrawal requests will be honored on Friday, April 21, 2000.

3. Settlement

- A. There will be no Continuous Net Settlement (CNS) processing on Friday, April 21, 2000.
- B. Principal, interest and dividend payments scheduled to be made on Friday, April 21, 2000 will be allocated.
- C. All payments will occur as per normal procedures and will become part of DTC's end of day settlement with settling banks. Participants should leave instructions with their settling banks on what to do with credit balances on Friday, April 21, 2000.

4. TradeSuiteSM

- A. Daily TradeSuite (ID) Authorization/Exception Notices (PTS Function ANE) for settlement on Monday, April 24, 2000 should be submitted by Thursday, April 20, 2000. The T+3 reports for settlement on Monday, April 24, 2000 will be available for pick-up on the morning of Monday, April 24, 2000.
- B. TradeSuite (ID) Trades of Tuesday, April 18, 2000 which are due to settle on Monday, April 24, 2000 must be affirmed by noon Thursday, April 20, 2000 to be eligible for settlement processing.
- C. TradeSuite (ID) System - All TradeSuite (ID) functions will be available over CCF, CCFII, PTS and the Dial-In (MCI) Network on Friday, April 21, 2000 including the following main TradeSuite (ID) functions:
 - C All TradeSuite (ID) System services, except for settlement services, will be available on Friday, April 21, 2000. TradeSuite (ID) Trades and TradeSuite (ID) affirmations submitted on Friday, April 21, 2000 will be distributed the same day for interactive users. For end of day output users, trades and affirmations will be held and processed with trades and affirmations submitted on Monday, April 24, 2000 for output on Tuesday, April 25, 2000.
 - C PTS or Dial-In users that are closed on Friday, April 21, 2000 should use the RPNA function on Monday, April 24, 2000 to retrieve output from Friday, April 21, 2000.

5. **PTS System** will be available on Friday, April 21, 2000 for limited processing.

6. **Fund/SERV Interface and Networking Interface** will be open for inquiry purposes only (PTS functions FUNA and NISI). No trade input or settlement, account conversion, or dividend settlement will occur on Friday, April 21, 2000.

The Good Friday Schedule Important Notice is available on DTC's website "www.dtc.org".

Edelwina Policarpio
Account Administration