

THE DEPOSITORY TRUST COMPANY

IMPORTANT

B#: 9858
DATE: APRIL 18, 2000
TO: ALL PARTICIPANTS
FROM: RECONCILIATION
ATTENTION: MANAGING PARTNER/OFFICER/CASHIER
SUBJECT: MEMORIAL DAY HOLIDAY SCHEDULE

The Depository Trust Company, New York Stock Exchange, National Securities Clearing Corporation, and Securities Industry Automation Corporation will not be open for business on Monday, May 29, 2000 in observance of Memorial Day. The following changes in Depository Trust operations and schedules will be in effect.

**WITH THE EXCEPTION OF THE TRADESUITESM (ID) SYSTEM,
NO DEPOSITORY TRUST SERVICES
WILL BE PROVIDED ON MONDAY, MAY 29, 2000.**

MEMORIAL DAY

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
5/24	5/25	5/26	5/30
5/25	5/26	5/30	5/31
5/26	5/30	5/31	6/01
5/29 DTC CLOSED IN OBSERVANCE OF MEMORIAL DAY			
5/30	5/31	6/01	6/02

PLEASE NOTE THAT A REPRESENTATIVE AUTHORIZED TO TRANSACT BUSINESS WITH DTC MUST BE PRESENT AT THE LOCATION OF EACH PARTICIPANT ON EACH BUSINESS DAY, INCLUDING THE DAY PRIOR TO THE SCHEDULED HOLIDAYS, BETWEEN THE HOURS OF 9:15 A.M. AND 5:30 P.M., NEW YORK CITY TIME AND UNTIL THE PARTICIPANT'S ACCOUNT WITH DTC IS SETTLED AND IN BALANCE.

- A. Deposits: CNS Deposits received in the night drop on Friday, May 26, 2000 will be available for credit toward CNS settlement obligations of Tuesday, May 30, 2000. **DTC will not provide record date protection on deposits made in the night drop of Friday, May 26, 2000. Also, in order to avoid dividend problems, Participants should exclude from facility deposits on Friday, May 26, 2000 securities which are record on Monday, May 29, 2000.**
- B. Depository Trust PTS night deliveries (NDOs) and night MDH and CCF Deliver Order Transmissions should be submitted on Friday evening, May 26, 2000 for processing and settlement on Tuesday, May 30, 2000.
- C. Night intra-account movement type transactions, (i.e., transfers from the MA account and transfers from the NA account) should be submitted on Friday evening, May 26, 2000, for processing and settlement on Tuesday, May 30, 2000.
- D. Requests for night COD withdrawals of Muni Bearer and Interchangeable Certificates submitted on Friday, May 26, 2000 will be available for pickup on Tuesday, May 30, 2000.
- E. "FAST" night COD withdrawals submitted on Friday, May 26, 2000 will be available for pickup on Tuesday, May 30, 2000.
- F. Requests for Withdrawal-by-Transfers (WTs): **In order to avoid dividend problems, you are reminded to exclude those securities which are record on Monday, May 29, 2000 from your submissions of Withdrawal by Transfer (WTs) made by PTS on Thursday, May 25, 2000 or by CCF prior to the 8:30 A.M. cut-off on Friday, May 26, 2000.**
- G. Fund/SERV and Networking Interfaces will not be available on Monday, May 29, 2000. Normal processing returns on Tuesday, May 30, 2000.
- H. PTS System: Not available on Monday, May 29, 2000 with the exception of TradeSuite (ID) Services. Normal PTS processing returns on Tuesday, May 30, 2000.
- I. DTC TradeSuite Network Schedule
 - 1. TradeSuite (ID/DTC Settlement) Trades of Wednesday, May 24, 2000 which are due to settle on Tuesday, May 30, 2000 must be affirmed by noon, Friday, May 26, 2000 to be eligible for TradeSuite (ID) settlement processing.
 - 2. Daily TradeSuite (ID) Authorization/Exception (PTS Function ANEs, CCF and MDH) for settlement on Tuesday, May 30, 2000 must be submitted by Friday, May 26, 2000.

3. TradeSuite (ID) Trades and affirmations will be accepted and processed and interactive output will be available on Monday, May 29, 2000 via all media until standard cutoffs.
4. Due to the low volume of affirmations submitted on holidays, end of day CCF output for ETR, ITR and CNS ETR for Monday, May 29, 2000 will be held and combined with Tuesday's input for distribution on Wednesday, May 31, 2000.
5. The cumulative eligible trade report and unaffirmed reports will not be generated on Monday evening, May 29, 2000.
6. Reprints - PTS and dial-in recipients may use the RPNA function to reprint output from Monday, May 29, 2000.

The Memorial Day Holiday Schedule Important Notice is available on DTC's website "www.dtc.org".

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Account Administration