

The Depository Trust Company

IMPORTANT

B#: 0111-06

DATE: August 29, 2006

TO: All Participants

CATEGORY: Corporate Trust

FROM: Jaime Pineda

ATTENTION: Operations Manager

SUBJECT: Additions to the List of Direct Registration System (DRS)
Profile Modification

The following issues will be eligible for the Direct Registration System (DRS)/ Profile Modification System:

| CUSIP | Description | Transfer Agent | LPA | Effective Date |
|--------------|-----------------------|-----------------------|------------|-----------------------|
| 89214P109 | Towne Bank Common | Registrar & Transfer | 7820 | 9/05/06 |
| 89214PAA7 | Towne Bank 6% Note | Registrar & Transfer | 7820 | 9/05/06 |
| 89214PAC3 | Towne Bank 6.25% Note | Registrar & Transfer | 7820 | 9/05/06 |

All Participant Withdrawal-by-Transfer (WT) requests that do not specify a DRS indicator in the requests will default to a DRS book-entry position (an S transaction).

These issues will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and the Eligible Securities Inquiry (GWIZ) on PTS.

For further information, please contact your Relationship Management representative