

The Depository Trust Company

IMPORTANT

B#: 0217

DATE: June 26, 2000

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Amat Jallo

ATTENTION: Operations Manager

SUBJECT: Addition to the List of Direct Registration System (DRS)/
Profile Modification System Issues

The Bank of New York, LPA 7801, has informed DTC that Qwest Communications International Inc. ("Qwest"), CUSIP 749121109, intends to merge with US West, Inc., CUSIP 91273H101. The merger is scheduled for June 30, 2000. Qwest Communications International will be eligible for DRS/Profile Modification System effective July 3, 2000. Please refer to DTC's PTS function "RIPS" for further information regarding this corporate action.

A DRS transaction advice will be issued for the distribution of shares held directly by brokers, in their nominee name, and for shares held directly by beneficial holders. DTC Participants will receive proceeds as an allocation to their Participant as account.

This issue will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and Eligible Securities Inquiry (CONI) on PTS effective June 30, 2000.

As a reminder, if an indicator is not selected when submitting a W/T request for DRS eligible issue, the W/T request will be rejected.

For further information, please contact your Participant Services representative.