

# The Depository Trust Company

# **IMPORTANT**

**B#:** 0293-06

**DATE:** September 28, 2006

**TO:** All Participants

**CATEGORY:** Corporate Trust

**FROM:** Jaime Pineda

**ATTENTION:** Operations Manager

**SUBJECT:** Addition to the List of Direct Registration System (DRS)  
Profile Modification

The following issue will be eligible for the Direct Registration System (DRS)/ Profile Modification System:

<b>CUSIP</b>	<b>Description</b>	<b>Transfer Agent</b>	<b>LPA</b>	<b>Effective Date</b>
588448100	Merchants Bancshares	American Stock	7805	10/11/06

All Participant Withdrawal-by-Transfer (WT) requests that do not specify a DRS indicator in the requests will default to a DRS book-entry position (an S transaction).

This issue will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and the Eligible Securities Inquiry (GWIZ) on PTS.

For further information, please contact your Relationship Management representative