

The Depository Trust Company

IMPORTANT

B#: 1480

DATE: February 14, 2001

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Charles Blake

ATTENTION: Operations Manager

SUBJECT: Replacement for Important Notice #1468, to the List of Direct Registration System (DRS)/ Profile Modification System Issues

In Important Notice B# 1415, dated February 02, 2001, it was announced that El Paso Energy Corporation, CUSIP 283905107, would be merging with Coastal Shares, CUSIP 190441105, utilizing DRS effective February 09, 2001. We have been informed by the agent that there has subsequently been a name change to El Paso Corporation. The new CUSIP is 28336L109.

Please make note of this change for your records.

For further information, please contact your Participant Service representative. This Important Notice may also be viewed on our Web site at “www.dtc.org.”