

The Depository Trust Company

IMPORTANT

B#: 1940

DATE: May 11, 2001

TO: All Participants

CATEGORY: Corporate Trust Services

FROM: Charles Blake

ATTENTION: Operations Manager

SUBJECT: Addition to the List of Direct Registration System (DRS)/
Profile Modification System Issues

Equiserve has informed DTC that Johnson and Johnson, CUSIP 478160104, LPA 7803 has declared a 2 for 1 stock split. The record date is May 22, 2001 and the payable date is June 12, 2001. The issue will be eligible for DRS processing/Profile Modification System effective May 22, 2001. Please refer to DTC's PTS function "DIVA" for further information regarding this corporate action.

A DRS transaction advice will be issued for the distribution of shares held directly by brokers, in their nominee name, and for shares held directly by beneficial holders. DTC Participants will receive their proceeds as an allocation to their Participant account.

This issue will be identified with special indicators on the Eligible Corporate Securities File (ELISC) and (ELISCD) on CCF and Eligible Securities Inquiry (GWIZ) on PTS effective May 14, 2001.

As a reminder, if an indicator is not selected when submitting a W/T request for a DRS eligible issue, the W/T request will be rejected.

For further information, please contact your Relationship Management representative. This Important Notice may also be viewed on our Web site at "www.dtc.org."