

# THE DEPOSITORY TRUST COMPANY

## IMPORTANT

**#:** B 0032-97  
**DATE:** January 6, 1997  
**TO:** All Participants  
**FROM:** Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers and Reorganization Managers

**SUBJECT:** Optional Dividend: Morgan Grenfell Smallcap Fund CUSIP: 617357108

<b>R/D: 12/27/96 P/D: 1/27/97</b> <b>Rate: \$1.11 (Long Term Capital Gains) in Stock or Cash.</b>
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<b>R/D: 12/31/96 P/D: 1/27/97</b> <b>Rate: \$0.49 (Income Dividend) in Stock or Cash.</b>
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**DTC Cut-Off: January 14, 1997**

**PLEASE NOTE: THERE ARE TWO RECORD DATES FOR THESE OPTIONAL DISTRIBUTIONS (Long Term Capital Gains & Income Dividend) being paid on 1-27-97 .**  
**Separate instructions must be imputed on The Elective Dividend System (EDS) .**

\*\*\*\*\* WARNING TIME CRITICAL \*\*\*\*\*

Participants who have positions in the above captioned security on the record dates must elect separately to receive the Dividend distributions of **(Long Term Capital Gains & Income Dividend) in Stock or Cash** as follows;

**STOCK OPTIONS #1:** You may elect to receive additional shares of stock. Fractional shares will be paid in cash.

**THIS STOCK ELECTION PROVIDES FOR SUB ACCOUNTING ON THE "EDS" FUNCTION**

**CASH OPTIONS #2:** You may elect to receive all Cash.

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.**

To confirm record date positions, participants should access the dividend and allocation history (DPAL) option, via the PTS dividend announcements inquiry (DIVA) function.

**Participants not responding to the above options by 1/14/97, will receive the mandatory distribution in accordance with options #1 (STOCK WITH FRACTIONS IN CASH).**

B0032-97

If there are any questions regarding this Important Notice, or the processing of related instructions via EDS, Participants should contact Mr. Cesar Garcia or Mr. John McCarthy at (212) 709-1226/1227.

Joseph Ranieri  
Supervisor  
Dividend Department

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