

THE DEPOSITORY TRUST COMPANY

IMPORTANT

#: 0096-97
DATE: January 21, 1997
TO: All Participants
FROM: Dividend Department
ATTENTION: Managing Partner / Officer, Cashier

SUBJECT: Asset Investors Corp.

The attached correspondence containing tax information was received by the Depository Trust Company.

D. Ruggiero
Assistant Supervisor
Dividend Department

Attachment



96

**ASSET
INVESTORS
CORPORATION**

VIA FACSIMILE

January 10, 1997

Mr. Anthony DiMurro
Depository Trust Company
1-212-709-1723

1996 Reporting Information (Form 1099) - Distributions

The income tax treatment for the 1996 distributions for Asset Investors Corporation, CUSIP #04641710 traded under ticker symbol AIC is as follows:

Declaration Dates	Record Dates	Payable Dates	Distributions Per Share	Distribution Type		
				Ordinary Taxable Dividend	Return of Capital	Long-Term Capital Gain
3/12/96	3/22/96	3/29/96	\$ 0.090	100%	0%	0%
6/12/96	6/21/96	6/28/96	0.090	100%	0%	0%
9/19/96	9/30/96	10/10/96	0.095	100%	0%	0%
12/05/96	12/17/96	12/31/96	0.095	100%	0%	0%
TOTALS			\$ 0.370	100%	0%	0%

The company did not incur any foreign taxes. Should you have any additional information, please call Diane Armstrong at (303) 804-7798.

THIS INFORMATION REPRESENTS (check one):

FINAL INCOME ALLOCATIONS

ESTIMATED INCOME ALLOCATIONS

Sincerely,

ASSET INVESTORS CORPORATION

Kevin J. Nystrom
Senior Vice President and Chief Financial Officer

KJN/ljo

cc: Christopher R. Lucas, NAREIT
Alan Fass, Bloomberg, L.P.

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A New York Stock Exchange Company