

# The Depository Trust Company

# **IMPORTANT**

**B#:** 0039-06

**DATE:** August 11, 2006

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Morris Richards, Specialist, Stock Dividend Department

**ATTENTION:** Dividend Managers, Cashiers and Reorganization Managers

**SUBJECT:** Rights: Carolina Commerce CUSIP 143863108  
R/D: 6/8/06 Expires: 9/1/06 5 p.m. Eastern Time  
Rights Contra CUSIP: 143863991

\*\*\*\*\*Warning Time Critical\*\*\*\*\*

Carolina Commerce is issuing non-transferable subscription rights to its stockholders of record as of the close of business on June 8, 2006 (the "Record Date"). Each stockholder will receive 1 subscription rights for every 2 shares of common stock held on Record Date.

DTC will distribute the right at a rate of 0.50 rights per share held on Record Date. No fractional rights will be distributed. Shareholders with any fractions will be rounded down to the next whole number.

DTC credited Rights to participants' accounts on August 9, 2006.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION**

**REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.**

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 360-3822.

If participants have any questions related to the Rights Offering, they may contact Carolina Commerce Bank. (The Bank"), Attn: Stephen D. Campbell 534 South New Hope Road, Gastonia North Carolina, 28054