

The Depository Trust Company

IMPORTANT

B#: 0654-06

DATE: December 20, 2006

TO: All Participants

CATEGORY:

FROM: Morris Richards, Supervisor, Stock Dividend Department

ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers

SUBJECT: Rights: Revlon, Inc. Cl. A Common Stock CUSIP: 761525500
Rights CUSIP761525138 R/D: 12/11/06 Expires: 01/19/07
5:00 New York City Time Rate: one right for each share

*****WARNING TIME CRITICAL*****

Revlon, Inc. is issuing transferable rights ("Rights") to holders of its Class A common stock as of the close of business on the record date of December 11, 2006 (the "Record Date"). Each holder is entitled one Right for each share of Class A common stock held.

The Depository Trust Company ("DTC") is carrying interim on this issue in accordance with the 12/21/06 **exdate**. DTC is picking up delivery orders (receives and deliveries) up to and including the 12/26/06 **settlement date**. DTC will credit Rights to participants' accounts on December 27, 2006.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE, SALE OF RIGHTS, AND ANY EXTENSIONS TO THE EXPIRATION DATE.

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If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Center at (888) 382-2721.

If participants have any questions regarding the Rights Offering, they may contact D.F. King & Co., Inc. (the "Information Agent") at (212) 269-5550.