

# The Depository Trust Company

# IMPORTANT

**B#:** 1058-07

**DATE:** March 6, 2007

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** International Services

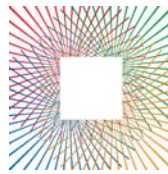
**ATTENTION:** Operations, Reorg & Dividend Managers, Partners & Cashiers

**SUBJECT:** Depository Fees Notification  
Holders of Securities Listed Below  
Bank Of New York

The Depository Trust Company has received from The Bank Of New York the attached information regarding depository fees.

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The **BANK**  
of **NEW YORK**

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

**Re: Ryanair Holdings - Depositary Service Fee**

**To: Holders of Security listed below**

**Please be advised that Depositary Service Fee will be charged based on the following schedule for the Security noted in accordance with the terms of the Deposit Agreement governing the Depositary Receipt (DR).**

<b>Depositary Name</b>	<b>DTC #</b>	<b>Security Name</b>	<b>CUSIP #</b>	<b>Security Description</b>	<b>Fee Per Share</b>	<b>Record Date</b>	<b>Billing Period</b>
The Bank of New York	2504	Ryanair	783513104	DR	\$0.01	3/20/07	March

**Questions may be directed to Sammy Peermal at 954-255-5137 or Sandra Bruno at 212-815-2221.**