

The Depository Trust Company

IMPORTANT

B#: 1145

DATE: January 05, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Nilesh Desai, Supervisor, Dividend Department

ATTENTION: Dividend Managers, Cashiers & Reorganization Managers

SUBJECT: Rights: United States Lime & Minerals, Inc.
Common CUSIP#: 911922102 Rights Contra CUSIP#: 911922995
Expires: 2/5/2001 (5:00 p.m. E.S.T.) Rate: 0.4566
(All fractions are rounded down)

***** Warning Time Critical *****

United States Lime & Minerals, Inc. is distributing non-transferable subscription rights to holders of record as of December 26, 2000. Each holder is entitled 0.4566 subscription rights for each share of common stock held.

The Depository Trust Company ("DTC") credited rights to participants' accounts on January 4, 2001.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE.

If participants have any questions concerning this Important Notice, please contact Mr. Raymond Lew or Mr. Neil Drepaal of DTC's Dividend Department at (212) 855-4523/4532.

If participants have any questions regarding the offering, they may contact Corporate Investor Communications, Inc. (the "Information Agent") at (866) 745-6678.