

The Depository Trust Company

IMPORTANT

B#: 1221
DATE: January 03, 2001
TO: All participants
CATEGORY: Dividends
FROM: Susan Mayham, Supervisor, Dividend Department
ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers
SUBJECT: Korean Issues Not Declaring Dividends

DTC has been notified by The Bank of New York that the following Korean issues will not be declaring a dividend as of December 29, 2000:

HANVIT BANK	CUSIP: 41135T108
HYUNDAI ELECTRONICS	CUSIP: 449184100
KOREA THRUNET CO. LTD	CUSIP: Y49975108
MANDO MACHINERY CORP	CUSIP: 562665109

Questions regarding these dividends may be directed to Nancy Chung of Bank of New York's Dividend Department at (212) 815-8243.