

The Depository Trust Company

IMPORTANT

B#: 1266

DATE: January 11, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Regenia Norman-Weathersby, Ass't Supervisor Dividend Dept

ATTENTION: Dividend Managers, Cashiers and Reorganization Managers

SUBJECT: Name Changes

Security From: C P & L Energy, Inc. (CUSIP# 12614C106)
To: Progress Energy, Inc. (CUSIP# 743263105)

C P & L Energy, Inc (CUSIP# 12614C106) has changed its name to Progress Energy, Inc., (CUSIP# 743263105). As a result, C P & L Energy, Inc (CUSIP# 12614C106) is deleted from DTC's Dividend Reinvestment Program (DRP).

Progress Energy, Inc (CUSIP# 743263105) is eligible for DTC's DRP.

Security From: Chase Manhattan Corp (New) (CUSIP# 16161A108)
To: J. P. Morgan Chase & Co. (CUSIP# 46625H100)

Chase Manhattan Corp (New) (CUSIP# 16161A108) has changed its name to J.P. Morgan Chase & Co., (CUSIP# 46625H100). As a result, Chase Manhattan Corp, (New) (CUSIP# 16161A108) is deleted from DTC's Dividend Reinvestment Program (DRP).

J. P. Morgan Chase & Co. (CUSIP# 46625H100) is eligible for DTC's DRP.