

The Depository Trust Company
IMPORTANT

B#: 1348
DATE: January 26, 2001
TO: All Participants
CATEGORY: Dividends
FROM: Anthony Capizzi, Domestic Tax Services, Dividend Dept.
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.
SUBJECT: Managers Funds
CUSIP# VARIOUS
2000 Tax Information

The attached correspondence containing tax information was received by the Depository Trust Company. If applicable please consult your tax advisor to assure proper treatment of this event.

Attachment

2000 YEAR-END TAX REPORTING INFORMATION
SECONDARY INFORMATION

Security Description	CUSIP	Ticker Symbol	Exempt Federal Securities	GNMAs & FNMA	Repurchase Agreements	Other Non-exempt Securities
Managers Capital Appreciation Fund	561717109	MGCA	0.00%	0.00%	34.48%	65.52%
Managers Special Equity Fund	561717208	MGSEX	0.00%	0.00%	14.66%	85.34%
Managers Income Equity Fund	561717307	MGIE	0.00%	0.00%	6.87%	93.13%
Managers International Equity Fund	561717406	MGIT	0.00%	0.00%	34.75%	65.25%
Managers Emerging Markets Equity Fund	561717828	MEMEX	0.00%	0.00%	6.59%	93.41%
Managers Bond Fund	561717505	MGFI	0.10%	0.50%	0.92%	98.48%
Managers Short & Intermediate Bond Fund	561717604	MGSIX	8.64%	12.96%	0.05%	78.36%
Managers Global Bond Fund	561717836	MGGB	13.97%	0.13%	1.99%	83.91%
Managers Small Company Fund	561717810	MSCFX	0.00%	0.00%	47.53%	52.47%
Managers Intermediate Duration Govt. Fund	561717786	MGID	0.00%	69.43%	2.99%	27.58%
Managers Short Duration Govt. Fund	561717794	MGSD	0.00%	68.13%	0.11%	31.76%
Managers U.S. Stock Market Plus Fund	561717778	MGSP	0.00%	80.88%	12.66%	6.46%

2000 YEAR-END REPORTING INFORMATION
SECONDARY INFORMATION

<u>Security Description</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Exempt Federal Securities</u>	<u>GNMAs & FNMA's</u>	<u>Repurchase Agreements</u>	<u>Other Non-exempt Securities</u>
Essex Aggressive Growth Fund	561709106	MEAGX	0.00%	0.00%	16.01%	83.99%
Frontier Growth Fund	561709205	MFRGX	0.00%	0.00%	16.45%	83.55%
First Quadrant Tax-Managed Equity Fund	561709304	MFQTX	0.00%	0.00%	0.00%	100.00%