

The Depository Trust Company

IMPORTANT

B#: 1434

DATE: February 22, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Dividend Department

ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.

SUBJECT: Clemente Strategic Value Fund, Inc.
Notice To Shareholders Of Undistributed Long Term Capital
Gains (Tax Form # 2439)
CUSIP: 185569100

The following tax information for Undistributed Long Term Capital Gains (Form # 2439) has been received by DTCC.

Security	Tax Year Ending	Rate
Clemente Strategic Value Fund, Inc.	12/31/00	Line 1A: 2.2034 Line 2 : .77119

As Undistributed Long Term Capital Gains Tax information is received, DTCC will publish additional notices.

If Participants have any questions concerning this notice please contact Donna Ruggiero of The Depository Trust and Clearing Company at (212) 855-4715.

Dividend Department