

The Depository Trust Company
IMPORTANT

B#: 1629
DATE: March 19, 2001
TO: All Participants
CATEGORY: Dividends
FROM: Anthony Capizzi, Domestic Tax Services, Dividend Dept.
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.
SUBJECT: Renaissance Capital Group, Inc.
CUSIP# 75966v105
2000 Tax Information

The attached correspondence containing tax information was received by the Depository Trust Company. If applicable please consult your tax advisor to assure proper treatment of this event.

Attachment



March 8, 2001

CUSIP# 75966V105

VIA FACSIMILE (212) 855-4737

Mr. Sean Bowllers
Depository Trust Corporation

Dear Mr. Bowllers:

Attached please find a declaration of capital gains dividend for Renaissance Capital Growth & Income Fund III, Inc. (NASDAQ:RENN) from the Fund's accounting representative for the distribution made in summer 2000. As I advised you over the phone, we have a shareholder who has received a 1099 Form for 2000 that erroneously shows the dividend as a distribution of income and not a capital gain. I would appreciate if you would please facilitate the preparation and mailing of a new 1099 Form for this shareholder. His name is Michael E. Schmit, 325 Baker St., Norman, Oklahoma 73072. His RENN shares are held at Ameritrade.

I appreciate your cooperation on this matter. If you have any questions, please do not hesitate to call me at 214-891-8294 or e-mail me at jas@rencapital.com.

Sincerely,

John A. Schmit
Vice President
Renaissance Capital Growth & Income Fund III, Inc.

Attachment

American
Stock Transfer & Trust
company

59 Maiden Lane
New York, NY 10038
718-821-8200

WRITER'S DIRECT DIAL NUMBERS:
Phone: 718-821-8238
Fax: 718-234-8001

12/15/00

RENAISSANCE CAPITAL
8080 NORTH CENTRAL EXPRESSWAY
DALLAS TX 75206-1857

RE: 07376-1099

ATTN: LEE ANN BALDWIN

In preparation for the issuance of Form 1099 to your shareholders for 2000, and for reporting to the Internal Revenue Service, we request that you review the following:

COMPANY TAX IDENTIFICATION NUMBER	75-2533518
TOTAL GROSS DISTRIBUTIONS MADE IN 2000	\$8,380,130.31
TYPE OF FORM 1099 TO BE ISSUED	1099-DIV

If this information does not agree with your records, please contact Stanley Tapper immediately. If it does agree, please sign at the bottom of this page and fax this letter back to us today. In addition, if Form 1099-DIV is to be issued, please complete the following. If you have Capital Gains please submit a breakdown as to the holding period and the rates.


Please check all categories that apply to your distribution(s). If more than one category is applicable, please enter the applicable %

TAXABLE	_____ %
CAPITAL GAINS	<u>6,380,130.31</u> % <u>100</u>
NON-TAXABLE	_____ %

Will there be an enclosure included in the 1099? () YES () NO

Very truly yours,

AMERICAN STOCK TRANSFER & TRUST COMPANY


HENRY REINHOLD
Controller

HR:al

To: AMERICAN STOCK TRANSFER & TRUST COMPANY

We have reviewed the above information and find it to be correct


(Signature)

12/19/2000
Date