

The Depository Trust Company
IMPORTANT

B#: 1630
DATE: March 19, 2001
TO: All Participants
CATEGORY: Dividends
FROM: Anthony Capizzi, Domestic Tax Services, Dividend Dept.
ATTENTION: Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.
SUBJECT: Howard Wolf
CUSIP# 977725100
2000 Tax Information

The attached correspondence containing tax information was received by the Depository Trust Company. If applicable please consult your tax advisor to assure proper treatment of this event.

Attachment

HOWARD WOLF

3710 RAWLINS, S. 970, DALLAS, TEXAS 75212

December 22, 2000

Ms. Cindy Bennett
Chase Mellon Shareholder Services
2323 Bryan Street Suite 2300
Dallas, Texas 75201

Dear Cindy:

In reference to the liquidating dividend paid by Howard B. Wolf, Inc. on July 28, 2000 in the amount of \$.30 per share, please be advised that this dividend should be shown on Form 1099 DIV as a return of capital and not an ordinary dividend. If you need any additional information please let me know.

Very truly yours,

Howard B. Wolf, Inc.



Eugene K. Friesen
Senior Vice President and Treasurer

977725100

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