

The Depository Trust Company  
**IMPORTANT**

**B#:** 1660  
**DATE:** March 22, 2001  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Nilesh Desai, Supervisor Dividend Department  
**ATTENTION:** All Dividend Manager, Cashiers and Reorganization Managers  
**SUBJECT:** Communications Research, Inc.  
Restricted Contra CUSIP# 203416995,  
Spin-off from Visual Telephone Int'l Inc.  
CUSIP# 92844M108 RD 5/21/99 PD 12/19/00 Rate 0.125%

\*\*\*\*\*IMPORTANT TIME CRITICAL\*\*\*\*\*

**THIS IS A MANDATORY TRANSACTION THAT ALL PARTICIPANTS ARE REQUIRED TO  
PROCESS ON 4/12/01 ONLY AS A WITHDRAWAL BY TRANSFER (W/T).**

There was a spin-off distribution for the above issue in which the distribution shares have not been registered under the Securities Act of 1933 and are restricted securities as defined in Rule 144 under the Act and requires written release from either the issuing company or their attorney prior to the legend removal. DTC allocated this distribution to participants accounts on 2/23/01.

Since this distribution is being made in restricted certificates bearing the original CUSIP# 203416102, DTC allocated this distribution to a contra CUSIP# 203416995 to keep the restricted and unrestricted shares separate.

Participants who have received this distribution must submit WT instructions (via PTS Terminal Online Function - NWT1 ) to DTC on **April 12, 2001** to have the shares re-registered in participant/nominee or beneficial owner name.

If you have any questions, please contact Mr. Douglas Smith or Mr. Morris Richards at (212) 855 4527/4513.