

# The Depository Trust Company

## IMPORTANT

**Expiration Date extended from 5/11/01 to 5/14/01**

**B#:** 1844  
**DATE:** May 11, 2001  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Nilesh Desai, Supervisor, Dividend Department  
**ATTENTION:** Dividend Managers, Cashiers & Reorganization Managers  
**SUBJECT:** Rights: The General Chemical Group Inc.  
Common CUSIP# 369332101 Rights Contra CUSIP# 369332994  
R/D: 4/16/01 Exp: 5/14/01 (5p.m. Eastern Daylight time)  
Rate: 0.77 rights for every share of common stock held

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

The General Chemical Group Inc. ("GCG") is granting non-transferable subscription rights (the "Rights") to holders of its common stock (the "Common Stock") as of the close of business April 16, 2001 (the "Record Date"). Each holder ("Holder") is entitled to 0.77 Rights for each share of Common Stock held.

No fractional rights, or cash in lieu thereof, will be issued or paid. The number of Rights distributed to each shareholder (including beneficial owners) will be rounded up to the nearest whole Right (All fractions are being rounded up).

DTC credited Rights and an additional Right if applicable, due to the round up to the nearest whole Right, to participants' accounts on April 24, 2001.

**Participants may instruct DTC as to the aggregate number of additional round up Rights they require on behalf of their beneficial holders. Participants must provide written representation on their firm's letterhead, have authorized by appropriate personnel, and indicate a contact name and telephone number who can be reached if necessary. Participants must include their participant number.**

The round up instruction must be received by DTC no later than **3:00 p.m. New York City time on April 30, 2001.**

-Over-

B#:

1844

**Participants must "Fax" the round up instruction (via telephone facsimile) to the attention of Ray Lew at DTC using only this phone number (212) 855-4545 and call (212) 855-4523 to confirm the receipt of the round up instruction.**

All round up requests received by DTC will be summarized and forwarded to the Subscription Agent, Mellon Investor Services LLC.

DTC anticipates crediting Rights, issued pursuant to round up requests, to participants on the day the round up instruction is received.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE.**

If participants have any questions concerning this Important Notice, please contact Mr. Raymond Lew or Mr. Neil Drepaal of DTC's Dividend Department at (212) 855-4523/4519.

If participants have any questions concerning the Rights Offering they may contact Mellon Investor Services LLC, the subscription agent at 1-(888)-232-7873 (toll free).