

The Depository Trust Company

IMPORTANT

B#: 1989

DATE: August 16, 2007

TO: All Participants

CATEGORY: Dividends

FROM: International Services

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: TaxRelief - Country: Denmark
H LUNDBECK A/S
CUSIP: 40422M107
Record Date: 04/27/07 Payable Date: 05/10/07

The Depository Trust Company has received the attached information regarding certain tax refunds on the above captioned dividend.

As directed in the notice, participants that have qualified beneficial holders that expect to benefit from this procedure should secure the required documentation.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

IMPORTANT NOTICE

H LUNDBECK A/S

CUSIP: 40422M107

ADR Record Date: April 27, 2007

ADR Paydate: May 10, 2007

As one of the Depositories for the American Depositary Shares ("ADSs") of **H Lundbeck A/S**, CUSIP: 40422M107 The Bank of New York/GlobeTax is distributing this important notice announcing tax refund procedures for residents of the United States and Canada.

On **May 10, 2007**, **72%** of the dividend was paid to all DTC Participants, representing payment of the H Lundbeck dividend of **(1.570 Danish Krone per Ordinary Share)**. This dividend is subject to **28% withholding tax** under Danish law. Under the Income Tax convention between the United States and Denmark, U.S. residents are eligible for reduced Danish withholding tax (for most people, at a rate of 15% rather than the usual 28%) on the dividends paid by H Lundbeck A/S.

For reasons of cost effectiveness, only those ADR holders with more than 669 ADRs may file for a tax reclaim. All tax reclaims submitted through The Bank of New York/GlobeTax are subject to a depository service charge of \$0.005 per share with a minimum of \$25.00. If you have any questions with respect to this matter, please contact Hedy Kishel of The Bank of New York/GlobeTax at (800) 915-3536 [facsimile (800) 985-3536].

FILING DEADLINES:

The preliminary filing deadline for the long form process is August 28, 2007 for receipt by The Bank of New York/GlobeTax.

LONG FORM FILING PROCEDURE – FOR ALL SHAREHOLDERS

Under the provisions of the Double Taxation Treaty, shareholders have five years after the year in which the dividend was paid to file a claim with The Bank of New York/GlobeTax.

DOCUMENTATION REQUIREMENTS – U.S. RESIDENTS

(Required for each Beneficial Owner)

- 1. THE BANK OF NEW YORK FILING COVER LETTER:** This cover letter must be submitted on the company letterhead of the DTC Participant. The cover letter should state the name, address, taxpayer I.D. and number of ADR shares for each ADR beneficial owner on the record date for which a claim is submitted. The format for the cover letter can be found in the following pages of this notice.
- 2. TAX FORM 06.008,** Claim to Relief from Danish Dividend Tax: To obtain this form please contact **Hedy Kishel at The Bank of New York/ GlobeTax 90 Broad Street, 16th Floor, New York, New York 10004-2205, Telephone (800) 915-3536.**

3. **CERTIFICATE OF RESIDENCY:** US residents need to submit either an original or photocopy of an IRS Form 6166 issued by the Internal Revenue Service, which will verify the Beneficial Owner's name, tax identification number, and status as a resident of the United States. **Form 6166 must be dated within the past five years.** To obtain Form 6166, the IRS **Form 8802: Application for United States Residency Certification** must be completed.

IRS Form 6166 must have been issued no earlier than five years prior to the April 27, 2007 ADR record date.

When you have received Form 6166 from the IRS, please send all documents **together** to:

**The Bank of New York/GlobeTax
90 Broad Street, 16th Floor
New York, NY 10004-2205
Attn: H LUNDBECK A/S**

All DTC Participants who wish to file a request for a refund of excess withholding tax must submit the required documentation to the above address.

**DOCUMENTATION REQUIREMENTS – CANADIAN RESIDENTS
(Required for each Beneficial Owner)**

1. **THE BANK OF NEW YORK FILING COVER LETTER:** This cover letter must be submitted on the company letterhead of the DTC Participant. The cover letter should state the name, address, taxpayer I.D. and number of ADR shares for each ADR beneficial owner on the record date for which a claim is submitted. The format for the cover letter can be found in the following pages of this notice.
2. **TAX FORM 06.003, Claim to Relief from Danish Dividend Tax:** To obtain the appropriate form, please contact **Hedy Kishel at The Bank of New York/GlobeTax, 90 Broad Street, 16th Floor, New York, New York 10004-2205, Telephone (001) 212-747-9100.**
3. **CERTIFICATION OF RESIDENCY:** an original Certification of Residency issued by the Canadian Tax Authority should be provided to The Bank of New York ADR/GlobeTax.

PLEASE NOTE: ADR Holder resident outside the U.S. and Canada may contact Hedy Kishel of The Bank of New York/GlobeTax at (212) 747-9100 to obtain eligibility and documentation requirements.

Some of the Non-U.S. and Non-Canadian treaty rates are as follows:

<u>Country</u>	<u>Withholding</u>	<u>Reclaim Percentage</u>	<u>Tax Form</u>
Austria	15%	13%	06.003
Belgium	15%	13%	06.003
China	10%	15%	06.003
Finland	15%	13%	06.003
France	0%	28%	06.007
Germany	15%	13%	06.005
Ireland	0%	28%	06.003
Italy	15%	13%	06.003
Japan	15%	13%	06.003
Korea	15%	13%	06.003

Netherlands	15%	13%	06.003
Spain	15%	13%	06.003
Switzerland	0%	28%	06.002
United Kingdom	15%	13%	06.006

The Bank of New York Depository

**SAMPLE FORMAT FOR COVER LETTER TO THE BANK OF NEW YORK
CLAIMS WILL NOT BE ACCEPTED WITHOUT THIS COVER LETTER**

[DATE]

The Bank of New York
c/o Globe Tax Services
90 Broad Street, 16th Floor
New York, NY 10004-2205
Attn: H LUNDBECK A/S

Enclosed please find tax reclamation documents which we have submitted on behalf our clients who have had excess tax withheld on Danish ADRs. We, **[NAME OF DTC PARTICIPANT]**, also identified as DTC participant number **[DTC PARTICIPANT NUMBER]**, hereby state that each beneficial owner cited below held the respective amount of shares on the record date of **April 27, 2007** for the security **H LUNDBECK A/S**

Below is the list of beneficial owners and their holdings. As required, original certification of residency documents which have been issued within five years of the foreign ordinary dividend date (for each beneficial owner) are attached. **The ratio is 1 ADRs to 1 Ordinary share.** The information is as follows:

<u>Name and address of beneficial owner</u>	<u>Taxpayer i.d. #</u>	<u># of ADRs held</u>	<u># Ordinary shares held</u>
1)			
2)			
3)			
4) etc.			
	Grand Totals	_____	_____

We ask that The Bank of New York, as Depository, present these excess withholding tax refund requests on the above beneficial owners' behalf. Please contact the undersigned at **[SIGNATORY'S TELEPHONE NUMBER]** should you have any questions.

Sincerely,

[Signature of authorized signatory for DTC Participant]
[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]

PAYMENT ADDRESS: _____

Indemnification

The Bank of New York will not be liable for any withholding taxes and any claims, penalties or interest to the Danish Tax Authority, including without limitation, any foreign exchange fluctuations associated with such funds at the time due or payable. The Bank of New York shall not be liable for the failure to secure any refund