

# The Depository Trust Company

# IMPORTANT

**B#:** 2091-07

**DATE:** September 18, 2007

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Regenia Norman-Weathersby, Supervisor, Stock Dividend Dept

**ATTENTION:** Dividend Managers, Cashiers, and Reorganization Managers

**SUBJECT:** Optional Dividend: RAO Unified Energy System level 1 ADS  
ADS CUSIP: 904688108, R/D 09/03/07 P/D: TBD Option: elect  
Either Reg S OGK-5, Reg S TGK-5 GDRs, OGK-5 Ord or Cash  
Proceeds DTC EDS c/o 9/21/07, no later than 8pm N.Y.C. time

\*\*\*\*\* Warning Time Critical\*\*\*\*\*

**Important Note: It is important that Participants read the attached Notice and Instructions from Deutsche Bank Trust Company Americas (the "Depository") carefully.**

Participants who have position in the RAO UES Level One ADR CUSIP 904688108 are entitled to receive a spin-off distribution in both the OGK - 5 Ordinary Shares and TGK - 5 Ordinary Shares, and an option to elect for OGK -5 Regulation S GDR's, TGK - 5 Regulation S GDR's or CASH as defined below.

**Participants are required to submit their EDS Elections based on their Record Date Position, which will be provided to Deutsche Bank Trust Company Americas (The "Depository"), who will calculate participants entitlement as follows:**

For each RAO UES Level One ADR, CUSIP 904688108, record date **holders are entitled to receive** a spin-off distribution in both the OGK - 5 Ordinary Shares and TGK - 5 Ordinary Shares.

The rate of Distribution is approximately 41.19 OGK-5 Ordinary Shares **AND** approximately 1,359.50 TGK-5 Ordinary Shares for each RAO UES Level One ADR, CUSIP 904688108.

For each RAO UES Level One ADR, CUSIP 904688108 a holder **may elect** to receive the entitlement in the form of Regulation S GDR's at the rate of 0.8238 OGK-5 Regulation S GDR and 0.339875 TGK-5 Regulation S GDR. Fractions will be dropped. **The default is Cash.**

**EXAMPLE:** RAO UES Level One ADR, CUSIP 904688108

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Record Date 09/03/07: Participant # 123 holds 100 PFD shares ADS  
Entitlement:

4,119 OGK - 5 Ordinary Shares and 13,595 TGK-5 Ordinary Shares

**OR a holder is entitled to elect to receive**

33 TGK – 5 Regulation S GDR’s and 82 OGK – 5 Regulation S GDR’s

**ELECTION OPTION # 1**

100% RAO UES Level One ADR CUSIP 904688108 for 100% OGK-5 Ordinary Shares

**AND** 100% TGK-5 Ordinary Shares

**OR**

**ELECTION OPTION # 2**

100% RAO UES Level One ADR CUSIP 904688108 for 100% OGK-5 Ordinary Shares

**AND CASH**

**OR**

**ELECTION OPTION # 3**

100% RAO UES Level One ADR CUSIP 904688108 for 100% TGK-5 Ordinary Shares

**AND CASH**

**OR**

**ELECTION OPTION # 4**

100% RAO UES Level One ADR CUSIP 904688108 for 100% OGK-5 Ordinary Shares

**AND** 100% TGK-5 Regulation S GDR’s

**OR**

**ELECTION OPTION # 5**

100% RAO UES Level One ADR CUSIP 904688108 for 100% TGK-5 Ordinary Shares

**AND** 100% OGK-5 Regulation S GDR’s

**OR**

**ELECTION OPTION # 6**

100% RAO UES Level One ADR CUSIP 904688108 for 100% OGK-5 Regulation S GDR’s

**AND** 100% TGK-5 Regulation S GDR’s

**OR**

**ELECTION OPTION # 7**

100% RAO UES Level One ADR CUSIP 904688108 for 100% OGK-5 Regulation S GDR’s

**AND CASH**

**OR**

**ELECTION OPTION # 8**

100% RAO UES Level One ADR CUSIP 904688108 for 100% TGK-5 Regulation S GDR’s

**AND CASH**

**OR**

**DEFAULT OPTION # 9**

Default to CASH 100%

You may elect to receive the **Cash Proceeds** from the sale of the **OGK-5** and the **TGK-5 Ordinary Shares** attributable to those ADS Holders and distribute the net cash proceeds from the sale, less payment of fees in the amount of USD \$0.02 per RAO UES ADS and charges of, and expenses incurred by, DBTCA, including re-registration fees. DBTCA shall have no liability either with respect to the terms of such sale or if such sale shall not, in the opinion of the Depository, be reasonably practicable.

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**Record Date holders of the RAO UES Level One ADR CUSIP 904688108** that elect to receive their entitlement in the form of the OGK -5 Ordinary Shares, TKG – 5 Ordinary Shares, OGK – 5 Regulation S GDR's and TKG – 5 Regulation S GDR's, (“the shares”) must complete within 14 business days after the Record Date a Regulation S Certification that such holder is not (and is not acting on behalf of) a U.S. person and was outside of the United States when receiving the information Statement and when voting on the Spin-off, if applicable, and will be outside of the United States when receiving “the shares”. Participants who choose this option must complete and sign the certification form (Attached) and return prior to the deadline date to Deutsche Bank Trust Company Americas (DBTCA) at fax number (212) 797-0327 or (732) 544-6346.

**Note: DTC will NOT be making any allocations on “the shares”, as outlined in options # 1 through # 8. They will be handled directly between the participants and the Depository.**

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION. PARTICIPANTS EDS INSTRUCTIONS MUST BE BASED ON THEIR RECORD DATE POSITIONS.**

**PARTICIPANTS NOT RESPONDING TO THE ABOVE OPTION BY 9/21/07, NO LATER THAN 8:00 P.M. NEW YORK CITY TIME, WILL RESULT IN THE RECEIPT OF CASH PROCEEDS (OPTION # 9).**

**REFER TO ATTACHED NOTICES FOR FEE DETAILS.**

**If participants have any questions or need further assistances, they may call Deutsche Bank Trust Company Americas at (212) 250-9100.**

If participants have any questions regarding this Important Notice, they may contact DTC Customer Service Helpline at (888) 360-3822.