

# The Depository Trust Company

# IMPORTANT

**B#:** 2139-07

**DATE:** September 24, 2007

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** International Services

**ATTENTION:** Operations, Reorg & Dividend Mgrs., Partners & Cashiers

**SUBJECT:** Depository Fees Notification  
Centrais Eletricas Brasileiras S.A. ADR Preferred & Common Stock  
CUSIPs: 15234Q108 & 15234Q207  
JP Morgan Chase Bank, N.A.

The Depository Trust Company has received from JPMorgan Chase the attached information regarding depository fees.

***Important Legal Information:*** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

***To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.***

September 14, 2007

J.P. Morgan Services Inc.

500 Stanton Christiana Road  
Newark DE 19713-2107

Hotline: 302 552-0230  
Fax: 302 552-0330

**DEPOSITARY FEES NOTIFICATION**

Re: **Centrais Elétricas Brasileiras S.A. ADR - Preferred Stock**  
**CUSIP: 15234Q108**

**Centrais Elétricas Brasileiras S.A. ADR – Common Stock**  
**CUSIP: 15234Q207**

Please be advised that as per [pages 5-6, Section 7](#) of the Deposit Agreement, JPMorgan will be charging a **\$0.01** annual depositary fee per **ADR** share to all holders on **October 30, 2007**.

This fee is an annual charge per year allowed for administering the **ADR** program. Should you have any questions please do not hesitate to contact the DR Settlements Department hotline at 302-552-0230.

Sincerely,

JPMorgan Chase Bank, N.A.