

# The Depository Trust Company

# **IMPORTANT**

**B#:** 2277

**DATE:** July 19, 2001

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Nilesh Desai, Supervisor Dividend Department

**ATTENTION:** Dividend Managers, Cashiers & Reorganization Managers

**SUBJECT:** Optional Distribution: LCM Internet Growth Fund, Inc.  
Cusip:501816102 R/D: 7/26/01 P/D: 8/09/01  
Rate: \$ 0.257 Short Term Capital Gain in Stock or Cash  
DTC c/o: 8/01/01

\*\*\*\*\* WARNING TIME CRITICAL \*\*\*\*\*

Participants who have positions in the above captioned security may elect to receive the dividend distribution of \$ **0.257** paid in stock or cash, as follows:

**Stock Option #1:** You may elect to receive additional shares of LCM Internet Growth Fund, Inc. for the \$ **0.257** per share. The reinvestment price is to be set on the payable date. Fractional shares will be paid in cash.

**Cash Option #2:** You may elect to receive cash at \$ **0.257** per share held.

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE PARTICIPANT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.**

**Participants not responding to the above option by 8/01/2001, will receive the mandatory distribution in accordance with Option #1 (stock with fractions in cash).**

To confirm Record Date positions, participants should access the Dividend and Allocation History (DPAL) Option, via the PTS Dividend Announcements Inquiry (DIVA) Function.

If participants have any questions regarding this Important Notice, please contact Mr. John Mc Carthy or Ray Lew of DTC's Dividend Department at (212) 855-4521/23