

The Depository Trust Company

IMPORTANT

B#: 2373-07

DATE: November 5, 2007

TO: All Participants

CATEGORY: Dividends

FROM: International Services

ATTENTION: Operations, Reorg & Dividend Mgrs., Partners & Cashiers

SUBJECT: Depository Fees Notification
Pixelplus Co., Ltd
CUSIP: 72582A102
JP Morgan Chase Bank, N.A.

The Depository Trust Company has received from JPMorgan Chase the attached information regarding depository fees.

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November 5, 2007

J.P. Morgan Services Inc.

500 Stanton Christiana Road
Newark DE 19713-2107

Hotline: 302 552-0230
Fax: 302 552-0340

DEPOSITARY FEES NOTIFICATION

Re: **Pixelplus Co., Ltd ADRs**
CUSIP No. 72582A102

Please be advised that as per page 19, Section 7 of the Deposit Agreement, JPMorgan will be charging a \$0.02 annual depositary fee per ADR share to all holders on December 15, 2007.

This fee is a one time charge per year allowed for administering the ADR program. Should you have any questions please do not hesitate to contact the DR Settlements Department hotline at 302-552-0230.

Sincerely,

JPMorgan Chase Bank, N.A.