

The Depository Trust Company

IMPORTANT

B#: 2386-07

DATE: October 18, 2007

TO: All Participants

CATEGORY: Dividends

FROM: Morris Richards, Supervisor, Stock Dividend Department

ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers

SUBJECT: Rights: Western Sizzlin Corporation Common CUSIP: 959542200
Rights CUSIP: 959542127 R/D: 10/17/07 Expires: 11/16/07 5 p.m.
New York City time Rate: one right for each share of common stock held.

*****WARNING TIME CRITICAL*****

Western Sizzlin Corporation (“the Company”) is issuing transferable rights (“Rights”) to holders of its common stock as of the close of business on October 17, 2007 (the “Record Date”). Each holder is entitled one Right for each share of common stock held as of the Record Date.

The Depository Trust Company (“DTC”) is carried interim on the common stock in accordance with the 10/15/07 **ex-date**. DTC is picked up delivery orders (receives and deliveries) up to and including the 10/17/07 **settlement date**. DTC credited Rights to participants’ accounts on 11/18/07

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

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IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE, SALE OF RIGHTS, AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help . for customers inside the U.S. and Canada call (888) 382-2721. for customers outside the U.S. AND Canada call (212) 855-8099.

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If participants have any questions regarding the Rights Offering, they may contact Morrow & Co., Inc. (the "Information Agent") at (203) 658-9400.