

# The Depository Trust Company

# **IMPORTANT**

**B#:** 2596

**DATE:** October 31, 2001

**TO:** All Participants

**CATEGORY:** Dividends

**FROM:** Nilesh Desai, Supervisor, Dividend Department

**ATTENTION:** Dividend Managers, Cashiers & Reorganization Managers

**SUBJECT:** Rights: Gunther International, Ltd. R/D: 9/04/01  
Common CUSIP#: 403203102 Rights Contra-CUSIP#: 403203995  
Expires: 11/21/01 (5:00 p.m. New York City time)  
Rate: 3.728 rights for each one share of common stock held

\*\*\*\*\* WARNING TIME CRITICAL \*\*\*\*\*

Gunther International, Ltd. ( the "Company") is distributing non-transferable subscription rights (the "Subscription Rights") to stockholders who owned shares of its common stock (the "Common Stock") as of the close of business on September 4, 2001 (the "Record Date"). Each holder is entitled to 3.728 Rights for each one share of Common Stock held.

Fractional Rights will not be issued. The number of Subscription Rights distributed to each holder (including beneficial owners) will be rounded up to the nearest whole number.

DTC credited Subscription Rights and an additional Right if applicable, due to the round up to the next whole number, to participants' accounts on 10/30/01.

**Participants may instruct DTC as to the aggregate number of additional round up rights they require on behalf of their beneficial holders. Participants must provide written representation on their firm's letterhead, have authorized by appropriate personnel, and indicate a contact name and telephone number who can be reached if necessary. Participants should include their participant number.**

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The round up instruction must be received by DTC no later than 4:00 p.m. New York City time on November 8, 2001.

**Participants must "Fax" the round up instruction (via telephone facsimile) to the attention of Ray Lew at DTC using only this phone number (212) 855-4545 and call (212) 855-4523 for confirmation of receipt of the round up instruction.**

All round up requests received by DTC will be summarized and forwarded to the Subscription Agent.

DTC anticipates crediting Rights, issued pursuant to round up request, to participants on the day the round up instruction is received.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.**

If participants have any questions concerning this Important Notice, please contact Mr. Ray Lew or Ms. Susan Alvino of DTC's Stock Dividend Department at (212) 855-4523/4532.

If participants have any questions concerning the Rights Offering, they may contact American Stock Transfer and Trust Company, the Subscription Agent, at (718) 921-8237.