

The Depository Trust Company

IMPORTANT

B#: 2635

DATE: November 13, 2001

TO: All Participants

CATEGORY: Dividends

FROM: Nilesh Desai, Supervisor, Dividend Department

ATTENTION: Dividend Managers, Cashiers & Reorganization Managers

SUBJECT: Alliance Bank Corporation Common Stock CUSIP#: 01853H108
Rights Contra CUSIP#: 01853H991 R/D: 9/28/01
Expires: 11/19/01 (5:00 p.m. E.S.T.) Rate: 1 Right for every
seven shares of common stock (all fractions rounded up)

***** WARNING TIME CRITICAL *****

Alliance Bank Corporation (the "Bank") is distributing non-transferable subscription rights ("Subscription Rights") to its shareholders of record as of the close of business on September 28, 2001 (the "Record Date"). Each shareholder is entitled one Subscription Right for every 7 shares of common stock held on the Record Date.

Stock Split

Participants are also entitled to Rights based on common shares distributed by the Bank for a three-for-two stock split, which was payable on October 26, 2001 to common shareholders of record at the close of business on October 5, 2001. DTC will be distributed the split shares to participants' accounts on 11/12/01.

Fractional rights will not be issued. The number of Rights distributed (including beneficial owners) will be rounded up to the next whole right.

The Depository Trust Company ("DTC") credited Subscription Rights to record date holders and rights from the stock split, and an additional right, if applicable, due to the round up to the next whole right, to participants' accounts on November 12, 2001.

-Over-

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Participants may instruct DTC as to the aggregate number of additional round up Rights they require on behalf of their beneficial owners. Participants must provide written representation on their firm's letterhead, have authorized by appropriate personnel, and indicate a contact name and telephone number who can be reached if necessary. Participants must include their participant number.

The round up instruction must be received by DTC no later than **10:00 a.m. New York City time on November 15, 2001.**

Participants must "Fax" the round up instruction (via telephone facsimile) to the attention of Ray Lew at DTC using only this phone number (212) 855-4545 and call (212) 855-4523 for confirmation of receipt of the round up instruction.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS CODE 59) FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions concerning this Important Notice, please contact Mr. Ray Lew or Ms. Susan Alvino of DTC's Stock Dividend Department at (212) 855-4523/4532.

If participants have any questions regarding the Subscription Offering, they may contact the Bank at (703) 631-6411.