

The Depository Trust Company

IMPORTANT

B#: 2832-08

DATE: January 31, 2008

TO: All Participants

CATEGORY: Dividends

FROM: Supervisor, Stock Dividend Department

ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers

SUBJECT: Taxable Stock Distribution: Brookfield Infrastructure, CUSIP: G16252101
Distributed from Brookfield Asset Management, CUSIP: 112585104
R/D: 01/14/08 P/D: 01/31/08
Rate of Distribution: 0.04 shares for every 1 share held

DTC EDS Cut-Off February 12, 2008 before 8:00 p.m. NYC time

DTC's service for stock distributions on taxable Canadian securities enables participants to receive payment of the dividend shares at the correct withholding rate.

Participants are required to submit instructions via DTC's Elective Dividend System, PTS function EDS to properly certify for the correct withholding rate.

To collect the participant instructions for the Canadian tax withholdings for the stock distribution entitlement, DTC will put up three announcements under the cash dividend function codes:

- 1. 09 - Unfavorable Rate 25%**
- 2. 35 - Exempt Rate**
- 3. 37 - Treaty or Favorable Rate 15%**

THE ABOVE ANNOUNCEMENTS ARE FOR PARTICIPANTS TO ELECT ON THEIR TAX WITHHOLDING STATUS FOR THE RECORD DATE POSITIONS AND ARE NOT A CASH DIVIDEND ANNOUNCEMENT.

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On February 5, 2008, DTC will credit participants' accounts with 100% of the shares due. On positions subject to withholding, DTC will debit participants' accounts, on February 13, 2008, an amount of cash equal to 15% or 25% of the fair market value of the dividend shares on the Payable Date

DTC's Elective Dividend System, EDS, will be open for elections on February 6, 2008 and will close on February 12, 2008 no later than 8:00 PM EST. Participants that do not make tax elections through the EDS function on or before the cutoff time of February 12, 2008 at 8:00 PM EST. will be debited the unfavorable non-resident withholding tax rate of 25%.

To confirm your record date position, DTCC participants should access the Dividend and Allocation History (DPAL) menu option, via the PTS Dividend Announcement inquiry function (DIVA).

If there are any questions regarding this Important Notice or the processing of related instructions via EDS, participants should contact DTCC's Customer Service at 1-888-382-2721.