

The Depository Trust Company

IMPORTANT

B#: 2872-07

DATE: January 9, 2008

TO: All Participants

CATEGORY: Dividends

FROM: International Services

ATTENTION: Operations, Reorg & Dividend Managers, Partners & Cashiers

SUBJECT: Holders of American Depositary Receipts (ADRs)
issued in respect of equity shares of
Melco PBL Entertainment (Macau) Ltd
CUSIP: 585464100

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depositary fees.

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Deutsche Bank Trust Company Americas

Trust and Securities Services
Global Equity Services

DEPOSITARY RECEIPTS

January 8, 2008

To: Holders of American Depositary Receipts (ADRs)
Issued in respect of equity shares of Melco PBL Entertainment (Macau) Ltd

Cusip: 585464100
ISIN: US5854641009

Please be advised that pursuant to the provisions of Article 9 of the Form of Receipt set forth in Exhibit A to the Deposit Agreement dated as of December 22, 2006 by and among Melco PBL Entertainment (Macau) Ltd (the "Company"), Deutsche Bank Trust Company Americas, as depositary (the "Depositary"), and all Holders and Beneficial Owners of American Depositary Shares ("ADSs") evidenced by ADRs issued thereunder, the Depositary is entitled to charge an annual fee of US\$0.02 per ADS for the operation and maintenance costs in administering the ADRs.

Deutsche Bank Trust Company Americas, as Depositary, has established February 8, 2008 as the record date upon which it will assess such charge. In connection therewith, Deutsche Bank Trust Company Americas will instruct The Depository Trust Company (DTC) to debit the accounts of each of their respective participants holding Melco PBL Entertainment (Macau) Ltd ADSs (or interests therein) as of the **February 8, 2008** record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas
As Depositary
January 8, 2008