

The Depository Trust Company

IMPORTANT

B#: 2886-08

DATE: January 8, 2008

TO: All Participants

CATEGORY: Dividends

FROM: Specialist, Stock Dividend Department

ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers

SUBJECT: Rights: ITC Deltacom, Inc. Common CUSIP: 45031T872
Rights Contra-CUSIP: 45031T971
R/D: 12/17/07 Expires: 01/23/08 5:00 p.m. Eastern time
Rate: 1.167 rights for each share of Common Stk. held

*****Warning Time Critical*****

ITC Deltacom, Inc. (the "Company") is issuing non-transferable subscription rights (the "Rights") to its common stockholders of record as of the close of business on December 12, 2007 (the "Record Date"). Each stockholder will receive 1.167 Rights for each of common stock held.

DTC credited Rights to participants' accounts on January 7, 2008.

No fractional Rights will be distributed. Fraction entitlements will be rounded up (Including beneficial owners) to the nearest whole number (.50 or more rounded up, .49 or less rounded down).

Participants may instruct DTC as to the aggregate number of additional Rights required to round up Rights on behalf of their beneficial owners. Participants must use DTC's PTS function Elective Dividend System (EDS) Option #5 CASH IN LIEU/ROUND UP to request additional round up Rights on behalf of their beneficial owners.

The round up election instruction through EDS must be made by no later than 8:00 p.m. New York City time, on January 11, 2008.

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DTC will be crediting additional round up Rights to participants' accounts on January 15, 2008.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY AND PAYMENT INFORMATION.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 360-3822.

If participants have any questions related to the Rights Offering, they may contact Mellon Investor Services LLC acting on behalf of Mellon Bank, N.A. (the "Information Agent"), at (800) 777-3674.