

The Depository Trust Company
IMPORTANT
REVISED RATE

B#: 3019-08
DATE: February 28, 2008
TO: All Participants
CATEGORY: Dividends
FROM: Donna Ruggiero, Tax Reporting Services
ATTENTION: Managing Partner / Officer, Cashier, Dividend Mgr., Tax Mgr.
SUBJECT: **Notice To Shareholders Of Undistributed Long Term
Capital Gains (Form # 2439)
Arizona Land Income Corporation
CUSIP: 040515108**

The following tax information for Undistributed Long Term Capital Gains (Form # 2439) has been received by DTCC from **Arizona Land Income Corporation**

Security	Tax Year Ending	Rate
Arizona Land Income Corporation	12/31/2007	Line 1A \$0.7170 Line 2 \$0.2510

As Undistributed Long Term Capital Gains Tax information is received, DTCC will publish additional Notices.

If Participants have any questions concerning this notice please contact Ms. Donna Ruggiero of The Depository Trust and Clearing Company at (212) 855-4619.

Dividend Department

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