

The Depository Trust Company
IMPORTANT

B#: 3061-08
DATE: March 27, 2008
TO: All Participants
CATEGORY: Dividends
FROM: Specialist, Stock Dividend Department
ATTENTION: Dividend Managers, Cashiers, and Reorganization Managers
SUBJECT: Rights: Eurogas Corporation
CUSIP: 298909201
R/D: 3/27/2008 Expires: 4/24/2008 12:00 p.m. Calgary time
Rate: One Rights for each Common Shares held.

*****WARNING TIME CRITICAL*****

Eurogas Corporation (the "Corporation") is issuing transferable rights (the "Rights") to the holders of its outstanding common shares of record (the "Shareholders") at the close of business on March 27, 2008 (the "Record Date"). Each holder is entitled one Right for each common shares held as of the Record Date. Four Rights will entitle the holder to subscribe for one Common Share at the price of \$0.97 (Canadian fund) per Unit (the "Subscription Price").

The offer of these securities is being made only in the provinces and territories of Canada and any other jurisdiction in which it can lawfully be made. The securities offered hereby have not been, and will be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and, subject to certain exception, may not be offered, sold or delivered in the United States of America, or in its territories or possessions, except in transactions exempt from such registrations.

B#3061

Participants with Eligible Shareholders wishing to have the Rights released to them must submit written instructions to the Depository Trust Company ("DTC") no later than 3:00 p.m. New York City time on 04/10/2008. Participants must fax their instructions to (212) 855-4544. After the instruction is faxed,

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participants must contact Andrew Santeramo of DTC's Stock Dividend section at (212) 855-4503 for confirmation of receipt. The instructions will be processed only after acceptance by the Subscription Agent, Computershare Investor Services Inc.

If instructions are not received, the Subscription Agent will attempt to sell the Rights on DTC's behalf on a best effort basis.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY (DIVA) FUNCTION, SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY.

If participants have any questions regarding this Important Notice, please contact DTC's Customer Service Helpline at (888) 360-3822.

If participants have any questions regarding the Rights Offering, they may contact Computershare Investor Services Inc. at 1-800-564-6253