

The Depository Trust Company  
**IMPORTANT**

**B#:** 3332  
**DATE:** May 29, 2002  
**TO:** All Participants  
**CATEGORY:** Dividends  
**FROM:** Anthony Capizzi, Domestic Tax Services, Dividend Dept.  
**ATTENTION:** Managing Partner/Officer, Cashier, Dividend Mgr. Tax Mgr.  
**SUBJECT:** Blue Stripe 1999-1 Limited  
CUSIP# Various  
2002 Tax Information

The attached correspondence containing tax information was received by the Depository Trust Company. If applicable please consult your tax advisor to assure proper treatment of this event.

Attachment

**B# 3332****BLUE STRIPE 1999-1 LIMITED**

St Paul's Gate  
New Street  
St. Helier  
Jersey JE4 8ZB  
Channel Islands

Telephone: 01534 889421  
Fax: 01534 889884

**Notice of Non-Contribution  
of Required Collateral Amount**

24 May 2002

To: **Deutsche Bank AG, Frankfurt Branch** Fax: 00.49.69.910.39290  
(as financial contract counterparty)

**The Depository Trust Company,** Fax: 001.212.855.4737  
Announcements Department

**Other Holders of the Notes** (See distribution list)

Ladies and Gentlemen:

**Blue Stripe 1999-1 Limited – U.S.\$253,200,000 Class A1 Floating Rate Notes, EUR 179,000,000 Class A2 Floating Rate Notes, EUR 20,000,000 Class A3 3.615% Notes, U.S.\$58,050,000 Class B1 Floating Rate Notes, EUR 13,000,000 Class B2 Floating Rate Notes, U.S.\$10,000,000 Class B3 6.800% Notes, U.S.\$19,000,000 Class C1 Floating Rate Notes, U.S.\$10,000,000 Class C2 7.410% Notes, EUR 5,800,000 Class C3 4.420% Notes, U.S.\$70,000,000 Class D Floating Rate Notes and U.S.\$ 105,000,000 Class E Note (collectively, the “Notes”)**

Terms used in this letter have the meanings ascribed thereto in the Deed of Amendment and Restatement relating to a Trust Deed dated 25 June 1999 as amended and restated on 9 July 1999 (the “**Trust Deed**”) between Blue Stripe 1999-1 Limited as issuer (the “**Issuer**”), Blue Stripe Funding 1999-1 Limited as funding limited, The Bank of New York, London Branch as trustee (the “**Trustee**”) and Deutsche Bank AG, London as swap counterparty, constituting and securing the Notes.

Pursuant to Condition 6.3 of the Terms and Conditions of the Notes, we hereby notify you that as of the Contribution Date the Class E Noteholder has not contributed the Required Collateral Amount.

The failure of the Class E Noteholder to contribute the Required Collateral Amount affects each of the following Tranches or Classes of Notes.

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**B # 3332**

Class	Cusip	Amount
A1	G11946AA1	U.S.\$253,200,000.00
A2	G11946AB9	EUR 179,000,000.00
A3	G11946AH6	EUR 20,000,000.00
B1	G11946AC7	U.S.\$58,050,000.00
B2	G11946AD5	EUR 13,000,000.00
B3	G11946AJ2	U.S.\$10,000,000.00
C1	G11946AE3	U.S.\$19,000,000.00
C2	G11946AK9	U.S.\$10,000,000.00
C3	G11946AL7	EUR 5,800,000.00
D	G11946AG8	U.S.\$70,000,000.00
E	N/A	U.S.\$74,788,455.66

This letter is governed by, and shall be construed in accordance with, English law.

Please acknowledge receipt of this Notice by executing and returning the copy of this Notice attached hereto to the undersigned at its address given above.

Yours faithfully,

Blue Stripe 1999-1 Limited

By:  **MARG VATELIS**  
**ALT DIRECTOR**

Receipt Acknowledged by:

The Bank of New York, London Branch

By: \_\_\_\_\_

Deutsche Bank AG, Frankfurt Branch

By: \_\_\_\_\_

Noteholder

By: \_\_\_\_\_

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