

The Depository Trust Company

IMPORTANT

B#: 0849-07

DATE: January 08, 2007

TO: All Participants

CATEGORY: Executive Notices

FROM: General Counsel's Office

ATTENTION: Managing Partner/Officer/Operations Manager

SUBJECT: Rule Filing SR-DTC-2006-20 - (2007 Fee Revisions)

As was previously announced via DTC Important Notice B# 0607-06, dated November 27, 2006, DTC has updated its fee schedule to reflect fee changes made effective January 2, 2007. DTC has filed a rule filing relating to these fee changes (SR-DTC-2006-20) with the Securities and Exchange Commission ("SEC") pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934 on Friday, December 29, 2006.

The details of these fee revisions can be found in the rule filing, the full text of which is available on DTC's website at www.dtc.org. Written comments on the rule filing may be addressed to the undersigned at 55 Water Street, 22nd Floor, New York, N.Y. 10041; any such comments will be forwarded to the SEC. Written comments may also be addressed to the SEC at 100 F Street, NE, Washington, D.C. 20549-9303. We request that you provide a copy of any such comments to DTC.

Questions regarding the fee revisions should be directed to your Relationship Manager. Questions regarding the above rule filing should be directed to John Petrofsky, Associate Counsel at (212) 855-7634.