

IMPORTANT

B#: 1496-07

DATE: May 1, 2007

TO: All Participants

CATEGORY: Executive Notices

FROM: Kaliym Islam, Vice President, DTCC Learning

ATTENTION: Managing Partner/Officer, Cashier and Operations Manager

SUBJECT: Register your employees now for DTCC Learning's Specialist in DTC & NSCC Settlement Certification exam

It's not too late to register your employees for DTCC Learning's latest certification credential offering – Specialist in DTC & NSCC Settlement.

This program establishes standards for competency in the use of DTC's and NSCC's Settlement offerings and helps firms prepare their employees to effectively and efficiently leverage these services. In addition, the program will strengthen firms' continuity planning by providing a map of where DTCC-related skills reside and will assist them in knowledge management and succession planning in their organizations.

The first offering of this exam will be **May 23, 2007, from 10:00 a.m. to noon eastern time**. The exam will be administered online via the Internet in a proctored environment. It will be offered to customers nationwide who have met all test condition requirements, including proctor validation and system testing prior to the test date.

Qualified candidates for the exam will have a minimum of three years' background in DTC and/or NSCC Settlement products and systems. Less-experienced candidates can prepare for the exam by tapping the various training products produced by DTCC Learning, including instructor-led training and a comprehensive e-learning curriculum available at <http://learning.dtcc.com>.

To register, candidates and a sponsoring officer at the candidate's company must complete and return a hardcopy application form. The candidate must provide information about his or her background, while the sponsoring officer will attest to the candidate's employment status.

The exam costs \$300 per person. Candidates passing the test will receive a certificate of achievement, and sponsoring officers will be notified of their certified status.

For complete information about certification and the application materials, visit the DTCC Learning Website at <http://learning.dtcc.com>, send an e-mail to training_administrator@dtcc.com or call 888.258.6393.