

The Depository Trust Company

IMPORTANT

DTCC Processing Schedule on September 11, 2002

B#: 3812

DATE: September 06, 2002

TO: All Participants

CATEGORY: Executive Notices

FROM: Anthony J. Alizzi

ATTENTION: Managing Directors, Vice Presidents, Operations Officers

SUBJECT: September 11, 2002 Processing

Processing for most functions at The Depository Trust & Clearing Corporation family of companies will occur according to normal schedules on Wednesday, September 11, 2002, despite the late opening of U.S. stock exchanges due to 9/11 observances. The DTCC subsidiaries that will operate according to their normal schedules include: The Depository Trust Company, National Securities Clearing Corporation, Government Securities Clearing Corporation, and Emerging Markets Clearing Corporation. MBS Clearing Corporation will observe normal processing schedules for almost all functions, but will extend the cutoff of its clearing application until 10:50 a.m. from its normal 10:30 a.m. close on September 11 to accommodate earlier moments of silence recommended for observance by The Bond Market Association.

Participant firm questions about any specific issue should be referred to the appropriate subsidiary relationship manager or operations personnel.