

THE DEPOSITORY TRUST & CLEARING CORPORATION
IMPORTANT

B#: 9939
DATE: April 28, 2000
TO: All Participants
FROM: Vincent Hilly
ATTENTION: Senior Technology Officer
SUBJECT: Support for BTAM Communications

The Depository Trust & Clearing Corporation has received notification from IBM Corporation that it is withdrawing from marketing the Basic Telecommunications Access Method (BTAM) effective March 7, 2000 (IBM announcement # 900-040). IBM will not ship BTAM as of version 2.9 of IBM's OS/390 operating system (released March 31, 2000). DTCC's depository subsidiary, The Depository Trust Company, expects to implement this (or a later) version by June 2001. Consequently, any Participant who is using a BTAM-based communications method, particularly DTC's Computer to Computer Facility (CCF) software, will have to convert its communications method to a newer application prior to that time. DTC has established April 30, 2001, as a target date for the completion of these Participant conversions.

DTCC expects to release late in May a review of its technology plans for the coming period as they impact Participants. As part of this review, we are describing DTCC's overall plan to upgrade the telecommunications methods and applications Participants use, to retire a number of older methods and standardize on Connect:Direct (Network Data Mover) and the File Transfer Protocol (FTP) for file transfers, and on IBM's Messaging and Queuing (MQ) Series product for interactive messaging. Certain parts of this transition, affecting telecommunications in DTC's MBS Division, are already scheduled. With this announcement by IBM, a specific time frame for retiring the BTAM access method also is now established.

Participants seeking to obtain information from DTCC regarding this conversion should contact Cliff Testa of DTC's Participant Interface Planning group on 212-855-2690.