

The Depository Trust Company

IMPORTANT

B#: 9959-06

DATE: July 18, 2006

TO: All Participants

CATEGORY: Executive Notices

FROM: General Counsel's Office

ATTENTION: Managing Partner/Officer, Operations Officer, Compliance Officer

SUBJECT: Approval of Rule Filing SR-DTC-2005-14 regarding
OFAC Procedures for the DTC Deposit, Custody and
Withdrawal-By-Transfer Services

The Securities and Exchange Commission has approved The Depository Trust Company's ("DTC's") Rule Filing SR-DTC-2005-14 to change DTC's procedures for its Deposit, Custody, and Withdrawal-By-Transfer Services. These changes are based upon guidance from the U.S. Department of The Treasury Office of Foreign Assets Control (OFAC). The internet link to the approval order is provided below.

DTC will require that participants provide an OFAC certification on each deposit indicating that each certificate attached to the deposit has been screened, as to the party in whose name the deposited security is registered, against OFAC's list of Specially Designated Nationals and against OFAC's regulations (collectively referred to as the "OFAC List") and that there were no valid matches identified by such comparison. If, however, the certificate was assigned by the party in whose name the security was registered, participants need only certify that they have screened the name of the most recent assignee and that there were no valid matches identified. PLEASE NOTE: This is a modification of the certification requirement that was published in the June 30, 2006 Important Notice, #B9899-06.

Approval Order SR-2005-14 -- http://www.dtc.org/impNtc/mor/mor_2005-14.pdf

For your convenience, also attached are the internet links to the DTC important notices published on June 30, 2006 (B#9899-06) and March 31, 2006 (B#9382-06), which discuss the planned implementation dates and CCF & PTS system modifications for the Deposit Service changes.

Important Notice B#9899-06 -- http://www.dtc.org/impNtc/exe/exe_9899-06.pdf

Important Notice B#9382-06 -- http://www.dtc.org/impNtc/exe/exe_9382-06.pdf

Questions or inquiries regarding this Important Notice should be addressed to Patrick Mapp, Compliance Director, at (212) 855-3690.