

The Depository Trust Company
IMPORTANT
Executive Important Notice

B#: 5941
DATE: March 12, 2004
TO: DTC PARTICIPANTS
CATEGORY: Finance
FROM: Ellen Fine Levine, Managing Director
ATTENTION: Operations Manager/Managing Partner/Officer
SUBJECT: REFUND TO TRADESUITE USERS

In 2001, DTCC (through a wholly-owned subsidiary) contributed its institutional post-trade processing business, TradeSuite, to Omgeo LLC, a joint venture with The Thomson Corporation.

During 2003, DTCC's subsidiary received a distribution from Omgeo. The Boards of Directors of DTCC and its subsidiary approved the payment of \$15 million of this distribution to those DTC participants who used TradeSuite during 2003. Each DTC participant's share of the payment will be proportional to its share of total TradeSuite service fees.

Payment will be made through DTC settlement on March 29, 2004. If you have any questions on this notice, please contact your Relationship Manager or Edmund Schemitsch, Vice President, Finance, at (212) 855-3420.