

The Depository Trust Company

IMPORTANT

B#: 0428

DATE: September 21, 2000

TO: Interface Department Participants

CATEGORY: Operations

FROM: Interface Department

ATTENTION: Interface IMAP Users

SUBJECT: Revised IMAP Procedures

Effective Monday, October 2, 2000, Interface Department Participants will no longer need to enter deposit information into the IMAP (**I**nterface **M**anifest **A**utomation for **P**articipants) function when shipping securities to DTC. The revised procedure eliminates some manual processing by Participants, reduces Participant bills by eliminating exception fees and speeds the crediting of deposits to Participant accounts. Participants should continue to use IMAP for its other functions when necessary.

Currently, Participants are required to enter deposit specific data (e.g., CUSIP, quantity, etc.) into DTC's DAM (**D**eposit **A**utomation **M**anagement) system to create a manifest of deposits expected at DTC. The Interface Department compares the deposits and reports any input discrepancies to the Participants. The new procedure relieves Interface Participants from manually data entering deposit summary information into IMAP and reduces their DTC bills by eliminating any correction of error fees. Further, the elimination of the IMAP verification by the Interface Department resulted in faster crediting of deposits to Participant accounts. Interface Participants should rely on the PTS function DAMP for any deposit-related inquiries. The DAMP function allows inquiries by date, CUSIP, status, etc.

Questions regarding this notice or the Interface deposit procedures may be directed to Elliot (Interface Manager) at (212)855-8704 or Directors Mario Delli Pizzi at (212) 855-8444 or Thomas Joyce at (212) 855-2420.